Mr. Darrel E. Johnson
Morton County Attorney
701 Vilymaca Street
Drawer O
Elkhart, Kansas 67950

Re: Counties--Idle Funds--Credit Unions


Dear Mr. Johnson:

You inquire whether the clause (c) of K.S.A. 1976 Supp. 12-1675 authorizes a county to invest its idle funds in a local credit union which has obtained insurance of the shares of each shareholder in the amount of $40,000. That clause permits the investment of idle funds in "shares or savings deposits of savings and loan associations as authorized by K.S.A. 17-5002 . . . ." The latter section authorizes investment of idle funds only in "state or federally chartered savings and loan associations." Thus, the deposit of such monies in shares of a credit union is not authorized by K.S.A. 1976 Supp. 12-1675(c).

Yours truly,

CURT T. SCHNEIDER
Attorney General