



STATE OF KANSAS

Office of the Attorney General

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Curt T. Schneider
Attorney General

March 9, 1976

ATTORNEY GENERAL OPINION NO. 76- 83

Ms. Ernestine Gilliland
State Librarian
Kansas State Library
535 Kansas Avenue
Topeka, Kansas 66603

Re: Libraries--Funds--Investments

Synopsis: A regional library system board under K.S.A. 75-2549a *et seq.* is authorized to invest its idle funds under K.S.A. 12-1675 *et seq.*

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Dear Ms. Gilliland:

You request my opinion whether a Kansas regional library system board, established under K.S.A. 75-2547 *et seq.*, is empowered to invest funds derived from the one-half mill levy authorized by K.S.A. 75-2551.

K.S.A. 12-1675 enumerates the authorized investments of public funds by political subdivisions of the state. It commences thus:

"The governing body of any county, city, school district, area vocational-technical school or *quasi-municipal corporation* is hereby authorized and empowered to invest any moneys not immediately required for the purposes for which the moneys were collected or received" [Emphasis supplied.]

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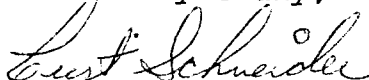
The term "quasi-municipal corporation" is defined to mean

"a drainage district, cemetery district,
hospital district, or other governmental
subdivision having authority to levy taxes."

Under K.S.A. 75-2549a, each regional system constitutes a public corporate entity, created by the legislature to serve specified public purposes and endowed with particular limited powers toward that end. As such, it is a quasi-public, or quasi-municipal, corporation. 56 Am.Jur.2d, *Municipal Corporations*, § 13; 62 C.J.S., *Municipal Corporations*, § 5. Moreover, under K.S.A. 75-2551, it is empowered to levy taxes, not to exceed one-half mill, to be used for library purposes on all taxable property within the boundaries of each regional system.

Accordingly, I can but conclude that a regional system board constitutes a "quasi-municipal corporation" which is empowered to invest its idle funds in accordance with K.S.A. 12-1675 *et seq.*

Yours very truly,



CURT T. SCHNEIDER
Attorney General

CTS:JRM:kj